

SECURITY DEPOSITS



How to get deposits back for landscaping and security:

To obtain your security deposit, the developer must be in receipt of the following:

- Rough grading and final grading approval from The City of Edmonton
- Written request for release accompanied by the lot grading certificate
- Final inspection report by design consultant outlining as-built conformance with the guidelines and house plan approval
- Final inspection by designated Design Consultant for a report of damages to municipal improvements
- Inspection of the completion of all landscaping requirements
- Damage Deposits will not be released until all applicable Final Acceptance Certificates from the municipality have been received by the Developer

Failure to complete the above within the timeframe outlined in the purchase agreement for the lot will result in a forfeit of the security deposit.

Landscaping is to be completed within 12 months of completion of the house or when weather permits. To ensure compliance with the landscaping requirements, a \$5,000 landscaping deposit must be paid by the purchaser, to be refunded by the Developer, upon confirmation of the satisfactory completion of the landscaping within the allotted time frame.